شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع - الكويت

Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Minutes of the Ordinary General Assembly Meeting 49 For the year ending 31/12/2025

On Monday, 18 May 2026 at 01:00 PM, the (49) Ordinary General Assembly Meeting was held for the fiscal year ended 31 December 2025 for the shareholders of Gulf Cables and Electrical Industries Group Co. K.S.C.P through the electronic system of general assemblies and in-person attendance at the company's headquarters in Sulaibiya Industrial Area. After the legal quorum was completed with the participation of representatives from 164,749,325 shares out of 207,400,655 issued shares, excluding treasury shares, representing 79.435% of the capital shares, as Follows:

Electronic attendance percentage: 16.997%

Physical attendance percentage: 62.438%

Headed by Mr. Bader Naser Al Kharafi - Vice Chairman.

Also, the meeting was attended by:

1- Mr. Mohammed Salem Bu Hadi - representative of Kuwait Clearing Company

2- Mrs. Sara Abdulatif Mohammed Al-Ayban - representative of Grant Thornton Al-Qatami and Al-Ayban and partners.

<u>The agenda was discussed, and The Ordinary General Assembly approved the following:</u>

1. Approve the Board of Directors report for the fiscal year ended 31/12/2025.

2. Recite and Approved the governance report and the audit committee report for the fiscal year ended 31/12/2025.

3. Approved of the External Auditors Report for the fiscal year ended 31/12/2025.

4. Approved the Company's consolidated financial statements for the fiscal year ended 31/12/2025.

5. The report on violations identified by the regulatory authorities, and any penalties imposed as a result of such violations, which led to the application of sanctions (financial and non-financial) against the Company, was reviewed in a manner that does not conflict with the applicable laws and the regulatory controls issued by the relevant supervisory authorities in this regard.

   The Chairman of the General Assembly presented the violations report, which indicated that the Company had received a warning penalty with an undertaking of non-recurrence, and that corrective measures had been implemented in this respect during the year 2025 as a result of the field inspection conducted by the Capital Markets Authority, as follows:

   - Violation relating to the delay in disclosing certain material information.
   - Violation relating to the lack of independence of the Compliance Department and the Risk Management Department within the Company.
   - Violation relating to the Company's failure to present the violations report to the shareholders at the General Assembly meeting for the financial year ended 31/12/2022.
   - Violation by the members of the Audit Committee for the Committee's failure to review the notification letter regarding the occurrence of a violation dated 28/07/2022, and the Disciplinary Board decision issued on 10/02/2025.

Gulf Cables & Electrical Industries Group K.S.C.P

Cables that pulse with life كابلات تنبض بالحياة

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P.O. Box : 1196 - Safat - Code 13012 - Kuwait Comm. Reg. 23213
Issued & Paid up Capital : KD 20,993,131 رأس المال المصدر والمدفوع د.ك.

5. Approved the Board of Directors recommendation on distribution of cash dividend of 70% of the nominal value per share (70 fils per share) total amount KD 14,518,045.850 after the deduction of treasury shares. These cash dividends are due to the shareholders registered in the company's records at the end of the due date on Thursday 11/06/2026 and cash dividends are going to be paid to shareholders starting on Sunday 21/06/2026, The Board of Directors is authorized to change these pre-set dates in case they must be changed.
6. Approved transfer of KWD 2,319,352 to the general reserve.
7. Approved the payment of KWD 305,000 as remuneration to the Board members for the fiscal year ended 31/12/2025.
8. Approved of authorizing the Board of Directors to make donations, whether in cash and/or in kind, in favor of the Ministry of Electricity, Water, and Renewable Energy, in an amount not exceeding KWD 500,000 (five hundred thousand Kuwaiti dinars) during the year 2026, in support of its objectives and public services, after obtaining the necessary approvals from the relevant authorities in accordance with the applicable regulations and laws.
9. Approved the Related Parties Transactions for the fiscal year 2025 and expected Related Parties Transactions for the fiscal year 2026.
10. Approved the Authorizing the Board of Directors to buy or sell not exceeding 10% of the company's share capital according to Law No. (7) of 2010 concerning establishment of Capital Markets Authority and organizing of securities activity and its executive regulations.
11. Approved the discharge the Board members and absolving them from liability for their actions for the fiscal year ended 31/12/2025.
12. Approved, from the list of auditors registered by the Capital Markets Authority, to reappoint Mrs. Hend Abdullah AL Surayea from (Grant Thornton) Al-Qatami, Al-Aiban & Partners as the auditor for the financial year ending 31 December 2026 taking into consideration the duration of their appointment and authorized the Board of Directors to determine their fees.

during the Ordinary General Assembly meeting there were no observations or reservations raised by the auditors and shareholders or their representatives.

The meeting ended at 01:30 PM.

Bader Naser Al Kharafi
Vice Chairman

Gulf Cables & Electrical Industries Group Co. K.S.C.P

تقرير نصاب الجمعية العمومية

الشركة	الجمعية العامة	حالة الإدراج
شركة مجموعة الخليج للكابلات والصناعات الكهربائية	عادية	مدرجة

العنوان	الهاتف	الفاكس
مقر الشركة الرئيسي الكائن في الصليبية الصناعية قطعة 1 – الشارع الخامس – قسيمة 11 أ – الرقم الآلي للعنوان 14382222	90004822	-

توقيت الجمعية العمومية

اليوم	التاريخ	الساعة
الإثنين	2026/05/18	01:00 PM

معلومات الأسهم

إجمالي الأسهم المصدرة	209,931,309
أسهم الخزينة	2,530,654
أسهم محيدة	0
إجمالي الأسهم الحرة	207,400,655
عدد أسهم الحضور	164,749,325
نسبة الحضور	79.435%
الأسهم المستبعدة من التصويت	0.000%

الاسم
بدر ناصر الخرافي

الصفة
نائب رئيس مجلس الاداره

حُرِّر في
2026-05-18

:التوقيع
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بر

الشركة الكويتية للمقاصة
Kuwait Clearing Company

شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع

الشركة الكويتية للمقاصة ش.م.ك
KUWAIT CLEARING COMPANY K.S.C.

الجمعيات العامة – تقرير التصويت

تقرير التصويت على بنود جدول الأعمال	✓	عادية	السنة المالية :	2025
	○	غير عادية		
اسم الشركة :	مجموعة الخليج للكابلات والصناعات الكهربائية		التاريخ :	18.5.2026
مكان الانعقاد :	مقر الشركة		الساعة :	1:00 P.M
رقم الجمعية	49		نسبة التصويت	

البند	موافق	غير موافق	ممتنع
البند الأول	%98.705	–	%1.295
البند الثاني	%98.756	–	%1.244
البند الثالث	%98.690	%0.015	%1.295
البند الرابع	%98.630	%0.075	%1.295
البند الخامس	%98.705	–	%1.295
البند السادس	%98.756	–	%1.244
البند السابع	%98.756	–	%1.244
البند الثامن	%98.756	–	%1.244
البند التاسع	%98.681	%0.075	%1.244
البند العاشر	%94.081	%4.675	%1.244
البند الحادي عشر	%98.756	–	%1.244
البند الثاني عشر	%98.705	–	%1.295
البند الثالث عشر	%97.627	%0.138	%2.235
البند الرابع عشر			
البند الخامس عشر			
البند السادس عشر			
البند السابع عشر			
البند الثامن عشر			

اسم رئيس الإجتماع : بدر ناصر الخرافي الصفة : نائب رئيس مجلس الإدارة

وقت إنتهاء الإجتماع : 1:30 P.M التوقيع :

شركة مجموعة الخليج للكابلات والصناعات الكهربائية GC

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